

Message Text

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10

ORIGIN ARA-20

INFO OCT-01 ISO-00 EB-11 AID-20 CIAE-00 COME-00 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SP-03

CIEP-02 LAB-06 SIL-01 OMB-01 SS-20 L-03 H-03 NSC-07

/130 R

DRAFTED BY ARA:NC:MCFORRESTER

APPROVED BY ARA - MR. SHLAUDEMAN

NC - MR. DEVINE

ECP - MR. OLSEN

ARA - MR. SZABO

EB/OIA - MR. KENNEDY

----- 071430

R 080219Z MAY 74

FM SECSTATE WASHDC

TO AMEMBASSY CARACAS

C O N F I D E N T I A L STATE 094675

E.O. 11652: GDS

TAGS: EGEN, VE

SUBJ : VENEZUELAN PRESIDENT'S ECONOMIC POLICY MESSAGE

REF: A) CARACAS 3902, B) CARACAS 3961, C) CARACAS 3989

1. DEPARTMENT APPRECIATES THOUGHTFUL AND TIMELY ANALYSES
AND COMMENTS CONTAINED REFTELS. WHILE REFTEL A STATES
QUOTE LOCAL OBSERVERS MOST AFFECTED ARE DEFERRING COMMENT
PENDING FURTHER STUDY, UNQUOTE DEPARTMENT IS INTERESTED IN
OBTAINING FOLLOWING INFORMATION:

A. NAMES OF AND TOTAL INVESTMENT OF US FIRMS MOST
LIKELY TO BE AFFECTED BY ART. 43, DECISION 24;

B. LIKELIHOOD OF AFFECTED FIRMS OBTAINING EQUITABLE
PRICE FOR QUOTE FORCED-SALE UNQUOTE OF SHARES OVER THREE-
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YEAR PERIOD;

C. HOW IMPLEMENTATION WILL AFFECT US EMPLOYEES
RESIDENT IN VENEZUELA, WITH SOME MENTION OF NUMBERS OF US
EMPLOYEES;

D. RE NATIONALIZATION IRON ORE SECTOR,WHAT ARE BEST
AVAILABLE INVESTMENT, EMPLOYMENT (U.S. AND VENEZUELAN),
AND PRODUCTION FIGURES? SOME DISCUSSION OF INDUSTRY ASSETS

AND FACILITIES (ROLLING STOCK, BRIQUETTING AND PELLETIZ-
AND FACILITIES (ROLLING STOCK, BRIQUETING AND PELLETIZ-
ING PLANTS, PORT FACILITIES ETC.) WOULD ALSO BE
APPRECIATED.

2. DEPARTMENT IS AWARE THAT MUCH OF THE INFORMATION
REQUESTED, ESPECIALLY INVESTMENT FIGURES, IS CLOSELY
GUARDED BY COMPANIES AND MAY NOT BE READILY OBTAINABLE.
DEPARTMENT'S PRIMARY INTEREST, AT THIS TIME, IS FOR BEST
ESTIMATE OF IMPACT ON US INVESTMENT APRIL 29 SPEECH
PORTENDS.

3. DEPARTMENT WILL PROTECT BOTH SOURCE AND INFORMATION
EMBASSY IS ABLE TO OBTAIN. RUSH

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